



Total Nigeria Plc 6M 2021 22 July 2021.

MPR: 11.50%
June'21 Inflation Rate: 17.75%
Q1 2021 Real GDP: 0.51%

Total Nigeria Plc	6M 2021	6M 2020	% Change		
Statement of Profit or Loss	(N'Mn)	(N'Mn)			
Revenue	151,333.24	106,704.94	41.82%		
Cost of Sales	(125,829.55)	(94,304.88)	33.43%		
Gross Profit	25,503.69	12,400.07	105.67%		
Other Income	2,473.81	779.40	217.40%		
Selling and Distribution expenses	(1,673.92)	(1,806.79)	-7.35%		
Administrative expenses	(13,777.60)	(12,089.49)	13.96%		
Profit from operating activities	12,525.97	(716.81)	-1847.46%		
Finance Income	94.61	2,147.58	-95.59%		
Finance costs	(842.01)	(1,954.67)	-56.92%		
Net Finance Costs	(747.40)	192.91	-487.43%		
Profit/(Loss) before tax	11,778.57	(523.90)	-2348.25%		
Minimum Tax	0.00	(273.02)	-100.00%		
Income tax credit/(expense)	(3,712.98)	259.73	-1529.54%		
Profit/(Loss) after tax	8,065.59	(537.19)	-1601.44%		
Basic Earnings per Share	23.76	(1.58)	-1603.80%		
Balance Sheet as at June 30, 2021.					
Cash and cash equivalents	55,276.97	31,014.28	78.23%		
Trade and other receivables	55,571.96	41,335.76	34.44%		
Inventories	29,484.51	21,619.94	36.38%		
Property Plant and Equipment	34,148.44	36,207.65	-5.69%		
Other Assets	12,421.41	13,435.26	-7.55%		
Total Assets	186,903.29	143,612.89	30.14%		
Trade and other payables	108,635.94	73,485.40	47.83%		
Current tax liabilities	3,098.77	438.80	606.20%		
Deferred tax liabilities	4,572.88	4,503.67	1.54%		
Borrowings	33,264.19	32,614.32	1.99%		
Other Liabilities	4,510.34	4,419.72	2.05%		
Total Liabilities	154,082.12	115,461.91	33.45%		
Total shareholders' equity	32,821.18	28,150.98	16.59%		
<small>Source: Company Financials, Cowry Research</small>					
Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N4.00	N/A	August 13, 2021	August 16 – 20, 2021	September 13, 2021	N/A

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